



Arcadia
Association of Realtors®



CALIFORNIA
ASSOCIATION
OF REALTORS®



NATIONAL ASSOCIATION
OF REALTORS®
The Voice for Real Estate®

Director Committee Report

Director name: Margaret Garemore

Committee name and position on Committee: Professional Standards Committee - Regional Rep

Committee meeting date and time: Thursday, May 1, 2014 - 8:00 a.m. to 9:35 a.m.

Please list the top 3 items discussed at your meeting and the eventual outcome, if applicable:

- Item discussed: MOTION ITEM APPROVED TO TAKE TO BOD
Outcome achieved: Extend 3-year to 7-year period for record retention and review of ethics violations
- Item discussed: COMPLAINTS, HEARINGS & DISCIPLINE IN ETHICS CHECK
Outcome achieved: Associations are beginning to enter their data into Ethics Check
- Item discussed: ETHICS CLIMATE SURVEY
Outcome achieved: Determined the perception of ethical/non-ethical behavior of Realtors

Please summarize your meeting in one paragraph:

A motion was made and approved to extend the Citations Policy record retention and review of records period regarding ethics violations from 3 years to 7 years. This went to the CAR BOD for a motion and vote (passed) and now to NAR for final approval. The goal is have access to a Realtor member's file for 7 years to review and assess prior violations. The Citations Policy will add and delete certain articles and standards of practice to/from the citations schedule. In addition, the maximum number of citations would be three in a 3-year period. The Ethics and Arbitration manual would be amended. The Ethics Check database is up and running and Associations are now entering their data. Region 13 is fully compliant. The survey showed that on a scale of 1 - 5, the overall rating of ethical behavior of Realtors was 3.5.