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CALIFORNIA
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Director Committee Report

Director name: Andy Bencosme

Committee name and position on Committee: Global Real Estate Forum, Member

Committee meeting date and time: 1/24/2014 10:00 a.m.

Please list the top 3 items discussed at your meeting and the eventual outcome, if applicable:

- Item discussed: Global Real Estate update
Outcome achieved: Lastest numbers & Data on Global Business were discussed
- Item discussed: Immobel
Outcome achieved: Presentation on Immobel and international RE Searches
- Item discussed: Proxio
Outcome achieved: Presentation on Proxio and foreign language searches

Please summarize your meeting in one paragraph:

The latest information on global real estate was presented. The top 5 searches for international buyers in August 2013 were: Los Angeles, Miami, Detroit, New York & Las Vegas. International sales activity was 68.2 Billion in 2013 report. 82.4 Billion in 2012. Internation sales accounted for 6% of all U.S. existing home sales. Top foreign buyers are from: Canada, China, India, Mexico and UK. Immobel and Proxio are 2 web based tools to allow REALTORS to work with international clients. Proxio is the tool available through CRMLS.