



Arcadia
Association of Realtors®



CALIFORNIA
ASSOCIATION
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The Voice for Real Estate®

Director Committee Report

Director name: Kelvin Wong, Regional Chair, Region 13

Committee name and position on Committee: Regional Chair Committee, Vice Chair

Committee meeting date and time: Caucus Meetings 1/24/2014 4:30-5:30 pm

Please list the top 3 items discussed at your meeting and the eventual outcome, if applicable:

• Item discussed: Revision on RPA-Loan Contingencies period, WPA section & TDS-Construction defects.

Outcome achieved: 17 days contingency period remained. WPA section was eliminated from RPA.

• Item discussed: Communications Advisory-Report items.

Outcome achieved: Introduce REALTOR Real Talk.

• Item discussed: Legal Affairs Forum

Outcome achieved: Mr. Dave Freeman reported on Electronic Communication, Broker Trust a/c.

Please summarize your meeting in one paragraph:

Legal Affairs Forum: Short Sale Consequences, Rental prohibitions on HOA
condominium units, Property identified outside California on 1031 Exchange,
Team name on dba must have broker's ID to satisfy CalBRE requirement...



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Director Committee Report

Director name: Kelvin Wong, Regional Chair, Region 13

Committee name and position on Committee: Regional Chair Committee, Vice Chair

Committee meeting date and time: Caucus Meetings 1/23/2014 5:15-7:00 pm

Please list the top 3 items discussed at your meeting and the eventual outcome, if applicable:

• Item discussed: Revision on RPA-Loan Contingencies period, WPA section & TDS-Construction defects.

Outcome achieved: Reported to Executive Committee on Region 13 discussions and outcomes.

• Item discussed: CalBRE to collect email addresses from all licensees and create a database

Outcome achieved: Approved in Transaction and Regulatory, Executive and BOD.

• Item discussed: Sponsor legislation to require an auction company to indemnify the listing broker in a transaction against liability.

Outcome achieved: Approved at Transaction & Regulatory, Executive Committee & BOD.

Please summarize your meeting in one paragraph:
