



*Arcadia*  
Association of Realtors®



CALIFORNIA  
ASSOCIATION  
OF REALTORS®



NATIONAL ASSOCIATION  
OF REALTORS®  
*The Voice for Real Estate®*

**Director Committee Report**

Director name: Mike Vachani

Committee name and position on Committee : Commercial Forum

Committee meeting date and time: 1-24-2014 from 9am to 12pm

Please list the top 3 items discussed at your meeting and the eventual outcome, if applicable:

- Item discussed: Discussion of Split Role Tax with Jon Coupal of Howard Jarvis Tax Payer Association  
Outcome achieved: No outcome - Just went over what it is and how it will affect the real estate industry
- Item discussed: Update of the REO market by Ray McLaine CEO of Commercial REO Broker Association  
Outcome achieved: % of REO property has dropped significantly over the last year in all markets
- Item discussed: Education options offered by Michael Simpson  
Outcome achieved: Options to educate members in commercial real and investment real estate

Please summarize your meeting in one paragraph:

The forum was three hours and included 4 speaker. The first speaker was Jon Coupal  
of the Howard Jarvis Tax Payers Association. Basic message is the Split Role Tax on Commercial Property  
is not a good thing. A CAR work group is evaluating our option. The second speaker was Ray McLaine of the  
Commercial REO Brokers Association. Basic message is the the REO market has slowed down significantly.  
The third speaker was Michael Simpson, National Educator on Commercial Real Estate. He discussed his one  
day and three day class options for Associations and Commercial Groups. The classes would teach the basic  
investment/commercial real estate language for the residential agent or more complex education for the commercial agent.  
The final speaker was Oscar Wei, CAR Economist. He gave a 2014 Commercial Market Forecast/Update.